

Cluster 27

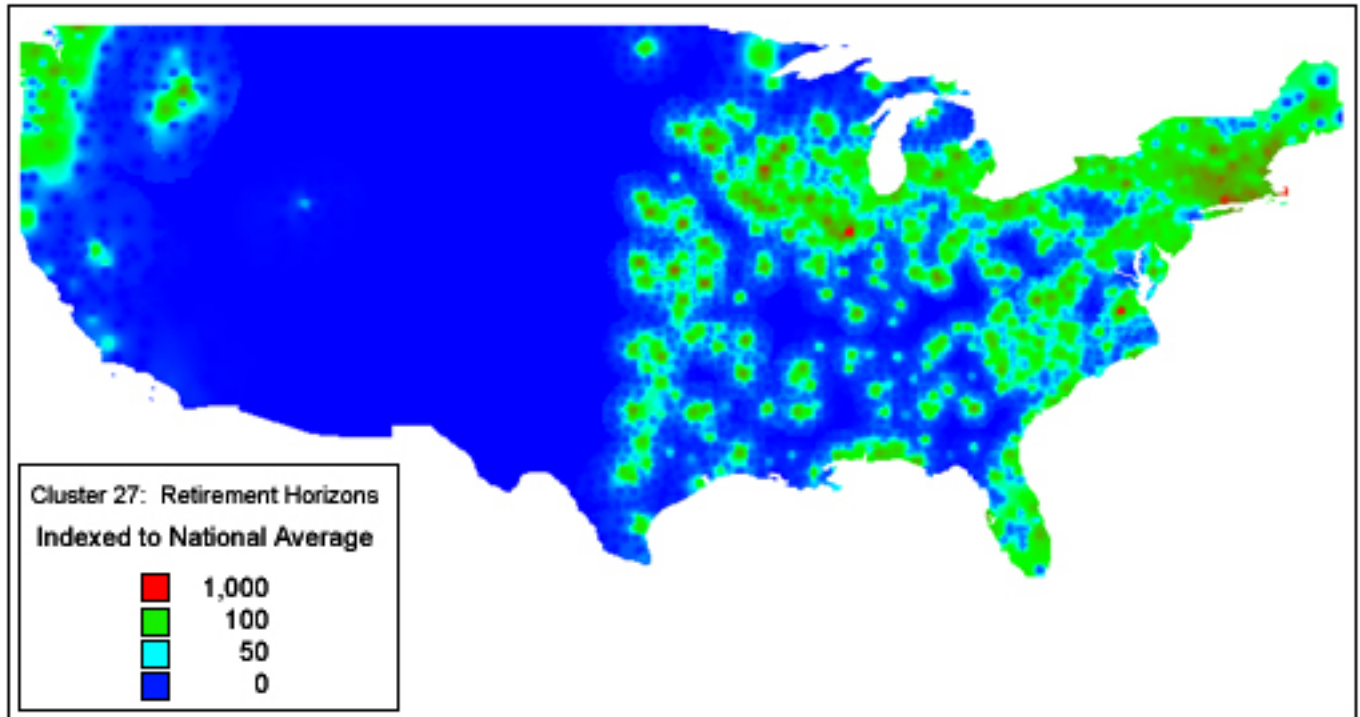
Retirement Horizons



Cluster Highlights		<i>Cluster Relative</i>
Population		0.9%
Households		1.0%
Household Population		0.9%
Group Quarters Population		0.7%
Median Household Income		104
Mean Household Income		106
Per Capita Income		119
Vehicle Preferences	SUBARU IMPREZA SATURN LS TOYOTA CAMRY	

Baby boomers contemplating retirement, or perhaps not, depending on their financial resources. The elder skew in this cluster takes off around age 55. These empty-nest married couples are college-educated dual earners looking forward to retirement, seeing many of their neighbors are already kicking back and scaling back their spending. With a 70/30 owner-occupied to renter ratio many of these couples are beginning to cut their expenses for the long term. Over 90 percent are white, non-Hispanic. Mean family income is \$74,000. True to form, however, boomers are likely to set new retirement lifestyle trends, or maybe they will just fade away. Don't bet on it.

Cluster Distribution



Population and Households

	<u>Cluster</u>	<u>USA</u>	<u>Cluster Relative</u>
Population	2,541,929	289,575,713	0.9%
Households	1,077,550	109,038,334	1.0%
Household Population	2,490,934	282,356,192	0.9%
Group Quarters Population	50,995	7,219,521	0.7%

Settlement Context

High Density Urban	0.0%	2.6%	-
Urban	0.0%	3.5%	-
High Density Suburban	4.5%	11.3%	40
Suburban	30.1%	21.3%	142
Low Density Suburban	22.9%	13.3%	172
Low Density Exurban	38.9%	25.4%	153
Rural	3.6%	22.4%	16

Income

Median Household Income	\$ 56,074	\$ 53,935	104
Mean Household Income	\$ 69,424	\$ 65,258	106
Per Capita Income	\$ 29,473	\$ 24,752	119
Under \$10,000	4.2%	7.6%	56
\$10,000-\$14,999	5.2%	6.3%	83
\$15,000-\$19,999	5.4%	6.1%	89
\$20,000-\$24,999	5.5%	6.2%	88
\$25,000-\$29,999	5.0%	5.5%	91
\$30,000-\$34,999	5.2%	5.7%	90
\$35,000-\$39,999	4.8%	5.0%	94
\$40,000-\$44,999	5.1%	5.3%	96
\$45,000-\$49,999	5.0%	5.1%	96
\$50,000-\$59,999	9.2%	9.0%	102
\$60,000-\$74,999	12.7%	10.9%	117
\$75,000-\$99,999	16.5%	12.8%	129
\$100,000-\$124,999	6.8%	5.6%	122
\$125,000-\$149,999	4.1%	3.6%	113
\$150,000-\$199,999	2.6%	2.4%	107
\$200,000 and over	2.8%	3.0%	96
\$200,000-\$249,999	0.7%	0.8%	89
\$250,000-\$499,999	2.0%	2.0%	100
\$500,000 and over	0.1%	0.1%	75

Age of Householder

15 to 24 years	3.1%	5.4%	57
25 to 34 years	13.4%	18.0%	75
35 to 44 years	20.0%	23.0%	87
45 to 54 years	20.6%	20.0%	103
55 to 64 years	14.6%	13.3%	110
65 to 74 years	13.7%	10.6%	129
75 years and older	14.6%	9.7%	150

<u>Race / Hispanic Origin</u>	<u>Cluster</u>	<u>USA</u>	<u>Cluster Relative</u>
American Indian / Alaska Native (alone)	0.3%	0.9%	37
Asian / Hawaiian / Other Pacific Islander (alone)	1.8%	3.7%	49
Black or African American (alone)	3.9%	12.1%	33
Some Other Race (includes two or more races)	2.3%	8.2%	27
White (alone)	91.6%	75.1%	122
Hispanic Origin	3.0%	13.3%	23
<u>Marital Status</u>			
Males, aged 15+	100.0%	100.0%	100
Males, Never Married	24.4%	30.0%	81
Males, Currently Married	64.3%	58.9%	109
Males, Married, spouse present	61.3%	53.4%	115
Males, Married, spouse absent	3.1%	5.5%	55
Males, spouse absent, separated	1.2%	1.8%	64
Males, spouse absent, other reasons	1.9%	3.7%	51
Males, Widowed	3.2%	2.5%	127
Males, Divorced	8.1%	8.6%	94
Females, aged 15+	100.0%	100.0%	100
Females, Never Married	19.1%	23.9%	80
Females, Currently Married	55.9%	54.9%	102
Females, Married, spouse present	52.5%	49.9%	105
Females, Married, spouse absent	3.3%	5.0%	66
Females, spouse absent, separated	1.4%	2.4%	57
Females, spouse absent, other reasons	1.9%	2.6%	75
Females, Widowed	13.6%	10.4%	130
Females, Divorced	11.4%	10.8%	106
<u>Household Composition</u>			
One person households	29.2%	25.8%	113
One person, male householder	10.3%	11.2%	93
One person, female householder	18.9%	14.6%	129
Two or More Person Households	70.8%	74.2%	95
Family Households	65.7%	68.1%	97
Married Couple Family Households	53.9%	51.7%	104
Married Couple with Children Under 18	20.5%	23.5%	87
Married Couple without Children Under 18	33.4%	28.1%	119
Other Family Households	11.8%	16.4%	72
Other Family, male householder	2.8%	4.2%	68
Other Family, male HH with Children Under 18	1.3%	2.1%	63
Other Family, male HH without Children Under 18	1.5%	2.1%	72
Other Family, female householder	9.0%	12.2%	73
Other Family, female HH with Children Under 18	4.7%	7.2%	65
Other Family, female HH without Children Under 18	4.3%	5.1%	84
Non-Family Households	5.1%	6.1%	83
Non-Family, male householder	2.8%	3.6%	78
Non-Family, female householder	2.3%	2.5%	89

<u>Household Size</u>	<u>Cluster</u>	<u>USA</u>	<u>Cluster Relative</u>
One person	29.2%	25.6%	114
Two persons	37.5%	32.9%	114
Three persons	15.2%	16.9%	90
Four persons	11.8%	14.1%	84
Five persons	4.4%	6.4%	69
Six persons	1.3%	2.5%	52
Seven or more persons	0.5%	1.7%	31
Average Household Size	2.32	2.66	87

Housing Tenure by Units in Structure

Owner Occupied	76.1%	66.5%	114
Renter Occupied	23.9%	33.5%	71
Owner Occupied, single detached	64.5%	53.6%	120
Owner Occupied, single attached	5.2%	3.6%	144
Owner Occupied, 2 units	0.9%	1.1%	83
Owner Occupied, 3-4 units	0.9%	0.6%	145
Owner Occupied, 5-9 units	0.9%	0.5%	199
Owner Occupied, 10-19 units	0.7%	0.4%	207
Owner Occupied, 20-49 units	0.6%	0.4%	168
Owner Occupied, 50+ units	0.4%	0.7%	57
Owner Occupied, mobile home	1.9%	5.6%	34
Owner Occupied, boat, RV, other	0.0%	0.1%	26
Renter Occupied, single detached	5.9%	8.0%	73
Renter Occupied, single attached	1.5%	2.0%	77
Renter Occupied, 2 units	2.4%	3.1%	77
Renter Occupied, 3-4 units	3.1%	4.0%	78
Renter Occupied, 5-9 units	3.5%	4.1%	86
Renter Occupied, 10-19 units	2.9%	3.5%	83
Renter Occupied, 20-49 units	1.9%	2.9%	66
Renter Occupied, 50+ units	2.4%	4.5%	53
Renter Occupied, mobile home	0.4%	1.5%	25
Renter Occupied, boat, RV, other	0.0%	0.0%	37

Housing Vintage (Year Built)

1999 to March 2000	1.6%	2.4%	69
1995 to 1998	5.4%	7.3%	74
1990 to 1994	6.2%	7.3%	84
1980 to 1989	13.9%	15.8%	88
1970 to 1979	18.0%	18.5%	97
1960 to 1969	17.3%	13.7%	126
1950 to 1959	17.7%	12.7%	139
1940 to 1949	7.3%	7.3%	100
1939 or earlier	12.6%	15.0%	84
Median Year Structure Built	1963	1966	96

<u>Home Value</u>	<u>Cluster</u>	<u>USA</u>	<u>Cluster Relative</u>
Less than \$10,000	0.0%	0.4%	9
\$10,000 to \$14,999	0.0%	0.4%	7
\$15,000 to \$19,999	0.1%	0.5%	11
\$20,000 to \$24,999	0.1%	0.7%	10
\$25,000 to \$29,999	0.1%	0.9%	9
\$30,000 to \$34,999	0.1%	1.1%	11
\$35,000 to \$39,999	0.2%	1.4%	17
\$40,000 to \$49,999	0.8%	3.2%	25
\$50,000 to \$59,999	1.6%	4.0%	40
\$60,000 to \$69,999	2.9%	5.0%	58
\$70,000 to \$79,999	4.7%	5.8%	81
\$80,000 to \$89,999	6.9%	6.8%	101
\$90,000 to \$99,999	8.3%	6.4%	130
\$100,000 to \$124,999	17.2%	11.5%	150
\$125,000 to \$149,999	17.4%	11.6%	150
\$150,000 to \$174,999	13.7%	10.0%	138
\$175,000 to \$199,999	8.7%	7.1%	122
\$200,000 to \$249,999	7.6%	7.6%	100
\$250,000 to \$299,999	4.2%	5.0%	84
\$300,000 to \$399,999	3.1%	4.8%	63
\$400,000 to \$499,999	1.2%	2.4%	50
\$500,000 to \$749,999	0.7%	2.0%	37
\$750,000 to \$999,999	0.2%	0.7%	26
\$1,000,000 or more	0.2%	0.6%	31
Median Home Value	\$ 143,127	\$ 161,077	89

Educational Attainment

No schooling completed	0.4%	1.4%	30
Nursery to 4th grade	0.2%	0.8%	29
5th and 6th grade	0.5%	1.9%	27
7th and 8th grade	2.1%	3.4%	60
9th grade	1.3%	2.4%	52
10th grade	1.9%	3.0%	63
11th grade	1.7%	2.8%	59
12th grade, no diploma	2.3%	3.7%	63
High school graduate (includes equivalency)	26.5%	28.6%	93
Some college, less than 1 year	7.4%	7.1%	104
Some college, 1 or more years, no degree	15.0%	14.0%	107
Associate degree	7.5%	6.3%	119
Bachelor's degree	20.7%	15.6%	132
Master's degree	8.5%	5.9%	143
Professional school degree	2.7%	2.0%	137
Doctorate degree	1.3%	1.0%	140

Cluster 27: Retirement Horizons

<u>Occupation</u>	<u>Cluster</u>	<u>USA</u>	<u>Cluster Relative</u>
White Collar	70.1%	60.5%	116
Blue Collar	29.9%	39.5%	76
Managerial and Professional	41.5%	33.8%	123
Managerial	15.9%	13.5%	117
Professional	25.6%	20.2%	127
Service Occupation	12.3%	14.8%	83
Health Care Support Occupations	1.6%	2.0%	80
Protective Services	1.9%	2.0%	97
Food Preparation and Serving	4.0%	4.8%	84
Building and Grounds, Cleaning, Maintenance	2.2%	3.3%	66
Personal Care Services	2.6%	2.8%	94
Sales and Office Occupations	28.6%	26.7%	107
Sales and Related Occupations	12.6%	11.3%	112
Office and Administrative Support	16.0%	15.4%	104
Farming, Fishing, Forestry	0.2%	0.7%	32
Construction, Extraction, Maintenance, and Repair	7.1%	9.5%	75
Construction and Extraction	4.0%	5.5%	73
Maintenance and Repair Occupations	3.1%	3.9%	78
Production, Transportation, Material Moving	10.2%	14.6%	70
Production Occupations	6.0%	8.4%	71
Transportation and Material Moving	4.3%	6.1%	70